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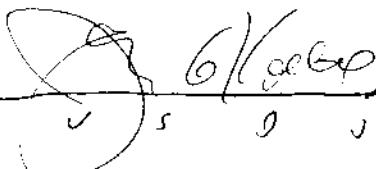
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July 27, 2007

CONFERENCE ADJOURNED

TO THURSDAY, SEPTEMBER
20, 2007 AT 4:30PM

SO ORDERED

7/31/07  6/26/07

Via Facsimile (212) 805-7912
Hon. John G. Koeltl
United States District Court
Southern District of New York
U. S. Courthouse
500 Pearl Street, Room 1030
New York, NY 10007

Re: Picture Patents LLC v. Terra Holdings LLC & Halstead Property LLC, 07cv5465;
Picture Patents LLC v. Atlas Air Worldwide Holdings, Inc. & Atlas Air, Inc.,
07cv5635; and
Picture Patents LLC v. Aeropostale, Inc., 07cv5567

Dear Judge Koeltl,

My name is Thomas Parker and I represent Picture Patents LLC in the above-captioned actions. On Wednesday, your Honor's clerk, Mr. Don Fletcher, advised me that your Honor has scheduled a conference with all parties for July 31, 2007 at 4:30 p.m. I am submitting this letter to your Honor explaining the status of each case, as requested by Mr. Fletcher.

Plaintiff has not yet served defendants with the Complaint in the above actions, but has provided each defendant a courtesy copy of the Complaint in hope of facilitating an amicable resolution of each matter. Plaintiff is currently working with each of the defendant's counsel to reach a settlement.

We are hopeful that plaintiff will soon resolve each matter amicably. We will continue working diligently with each defendant in this regard.

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In view of the foregoing, we respectfully request that your Honor adjourn the conference with all parties. Plaintiff will provide your Honor an update in thirty (30) days as to the likelihood of the parties reaching a settlement with respect to each case, should your Honor require such an update.

Respectfully Submitted,



Thomas J. Parker
Attorney for Plaintiff
Picture Patents LLC

TJP:mm

cc: Sent simultaneously by e-mail to
each of defendants' counsel as follows:

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